

**NOTICE OF REVISION TO THE ECONOMIC DEVELOPMENT RATE AND ELECTRIC COMMODITY
ADJUSTMENT
OF PUBLIC SERVICE COMPANY OF COLORADO
1800 LARIMER STREET, DENVER, COLORADO 80202-5533**

You are hereby notified that Public Service Company of Colorado (“Public Service”) has filed with the Colorado Public Utilities Commission (“Commission”), in compliance with the Public Utilities Law, an advice letter to modify portions of its Electric Commodity Adjustment (“ECA”) schedule and corresponding language in its Economic Development Rate (“EDR”) schedule in the Company’s P.U.C. No. 8 Electric tariff to implement certain clarifications to the Company’s EDR program. The modifications will become effective April 14, 2023, if the advice letter is approved by the Commission.

The proposed advice letter and clarifications are necessary to ensure the EDR program complies with applicable Colorado law and Commission requirements. First, the Company is proposing to cap the EDR-ECA Factor at a level equal to the Standard ECA charged to non-EDR customers. Second, due to the possibility of a large under-collected EDR-ECA Deferred Account Balance accruing in a given quarter, the Company seeks the ability to amortize any EDR-ECA Deferred Account Balance over a longer period than a single quarter, to ensure EDR customers’ rates remain below standard rates, and yet above the marginal cost to serve that customer.

There is no bill impact for customers as these changes will not affect the rates for any customers at this time, given there are currently no customers taking service under Schedule EDR. Similarly, there is no change to the Company’s annual electric revenues by this filing.

Due to the pandemic, copies of the current and proposed electric tariffs summarized above and as filed with the Commission, are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, and available at the Commission office by appointment at 1560 Broadway, Suite 250, Denver, Colorado 80202-5143. A copy of this Notice is available on the Company’s website at https://www.xcelenergy.com/company/rates_and_regulations/filings. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or fax to Xcel Energy at 1-800-895-2895.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143 or filed at: www.dora.state.co.us/pacific/PUC/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter if one is to occur. The filing of written comments or objections by itself will not allow you to participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission’s Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules or regulations. The rates, rules and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the advice letter. If such a public hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the advice letter is uncontested or unopposed, the Commission may determine the matter without hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under “News Releases” or through the Commission’s e-filing system.

By: Steven P. Berman
Director, Regulatory & Pricing